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Valuation of Crypto Assets. A Conceptual Framework and Case Application to the IOTA Token Abdulkarim Ajouaou Saidi, 2019-08-09 Master's Thesis from the year 2018 in the subject Business economics Controlling grade 2.0 Berlin School of Economics and Law language English abstract This thesis aims at elaborating fundamental valuation techniques for crypto assets Since research in this field is still at the very beginning this work intends to provide investors financial analysts token issuers researchers or crypto enthusiasts a framework of how to determine the fundamental value of this emerging asset class To do so three main research questions are formulated 1 How can the fundamental value of crypto assets be determined 2 Which valuation techniques can be applied to the different token types 3 What is the fundamental value of the IOTA token In order to answer the questions the thesis will progress in the following manner First the reader will be introduced to distributed ledger technology DLT and blockchain which represent the underlying technology of crypto assets In the next step the term crypto asset will be defined It will be elaborated to what extent crypto assets can be considered as a new asset class and how crypto assets can be classified into different types The terminological part will end up with a discussion of the fundamental value of this new asset class The main body of the thesis consists of two parts a theoretical conceptual and a practical applicational part The theoretical part aims to collect and evaluate all current valuation methods for crypto assets Different absolute as well as relative valuation techniques will be elaborated namely the Discounted Cash Flow DCF model and CAPM the asset rotation theory the Equation of Exchange the NVT ratio Metcalfe's Law the cost of production approach as well as the accessibility discount The second part of the main body comprises a case application of one valuation model namely the Equation of Exchange to the IOTA token

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and secure your decentralized IT platform **Proceedings of the IASTED International Conference, Law and Technology, Honolulu, Hawaii, USA, August 9-12, 1999** M. H. Hamza, International Association of Science and Technology for Development, 1999 **Trade Policy Review** ,2021 **MSDN Magazine** ,2007 Human Knowledge Paul K. Moser, Arnold Vander Nat, 1995 Offering a unique and wide ranging examination of the theory of knowledge the new edition of this comprehensive collection deftly blends readings from the foremost classical sources with the work of important contemporary philosophical thinkers Human Knowledge Classical and Contemporary Approaches 3 e offers philosophical examinations of epistemology from ancient Greek and Roman philosophy Plato Aristotle Sextus Empiricus medieval philosophy Augustine Aquinas early modern philosophy Descartes Locke Leibniz Berkeley Hume Reid Kant classical pragmatism and Anglo American empiricism James Russell Ayer Lewis Carnap Quine Rorty and other influential Anglo American philosophers Chisholm Kripke Moore Wittgenstein Strawson Putnam Organized chronologically and thematically Human Knowledge 3 e features exceptionally broad coverage and nontechnical selections that are easily accessible to students An ideal text for both undergraduate and graduate courses in epistemology it is enhanced by the editors substantial general introduction section overviews and up to date bibliographies The third edition offers expanded selections on contemporary epistemology and adds selections by Thomas Reid Richard Rorty David B Annis Richard Feldman and Earl Conee Ernest Sosa Barry Stroud and Louise M Antony Human Knowledge 3 e offers an unparalleled introduction to our ancient struggle to understand our own intellectual experience **Theory of Cryptography** ,2005 *International Journal of Computer Systems Science & Engineering* ,2005 *Data Communications* ,1996-09 Jewish Folklore and Ethnology Review ,1996 *ACM Conference on Computer and Communications Security* ,2005 SCEA Sun Certified Enterprise Architect for Java EE Study Guide (Exam 310-051) Paul Allen, Joseph Bambara, 2007-07-12 The Best Fully Integrated Study System Available for Exam 310 051 With hundreds of practice questions and hands on exercises Sun Certified Enterprise Architect for Java EE Study Guide covers what you need to know and shows you how to prepare for this challenging exam 100% complete coverage of all official objectives for exam 310 051 Inside the Exam sections in every chapter highlight key exam topics covered Simulated exam questions match the format tone topics and difficulty of the real exam Covers all the exam topics including Basic Principles of Enterprise Architectures Object Oriented Design Using UML Applicability of JEE Technology Design Patterns Legacy Connectivity EJB and Container Models Messaging Internationalization and Localization Security Electronic content includes Complete MasterExam practice testing engine featuring One full practice exam Detailed answers with explanations Score Report performance assessment tool Electronic book for studying on the go With free online registration Bonus downloadable MasterExam practice test Proceedings of the USENIX ... Annual Technical Conference ,2003

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web das grundgesetz verpflichtet den staat zum schutz des ungeborenen lebens diesem schutz dienen der 218 und folgende des strafgesetzbuches stgb nach denen der schwangerschaftsabbruch im grundsatz für alle beteiligten eine straftat darstellt wenn jedoch bestimmte voraussetzungen vorliegen ist der schwangerschaftsabbruch

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