

TEST BANK FOR

Principles Of Managerial Finance 16th Edition Chad J. Zutter, Scott Smart

Chapter 1-19

Chapter 1 The Role of Managerial Finance

1.1 Finance and the firm

1) A firm is a business organization that sells goods and services.

Answer: TRUE

Diff: 2

Topic: Finance and the Firm

Learning Objective: LG 1

Learning Outcome: F-01

AACSB: Analytical Thinking

2) In finance we say that the goal of the firm ought to be to maximize profits.

Answer: FALSE

Diff: 1

Topic: Finance and the Firm

Learning Objective: LG 1

Learning Outcome: F-01

AACSB: Analytical Thinking

3) Other things being equal, it is better to receive money sooner rather than later.

Answer: TRUE

Diff: 1

Topic: Managing the Firm

Learning Objective: LG 4

Learning Outcome: F-01

AACSB: Analytical Thinking

4) Financial managers evaluating decision alternatives or potential actions must consider

A) only risk.

B) only return.

C) either risk or return.

D) risk, return, and the impact on share price.

Answer: D

Diff: 1

Topic: Maximize Shareholder Wealth

Learning Objective: LG 3

Learning Outcome: F-01

AACSB: Analytical Thinking

Test Bank For Principles Of Managerial Finance

A Loxley



Test Bank For Principles Of Managerial Finance:

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